भा.क.नि.
CCI

THE COTTON CORPORATION OF INDIA LTD.,
(A Govt of India Undertaking, Ministry of Textiles)
Branch Office: Industrial Estate, Mettugadda, Mahabubnagar-509001.
Phone Number: 08542-222213 / 222212 / 222210, Fax Number: 08542 - 222211.
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Ref:CCI/MBNR/MKTG(S)/2018-19/ Date. 25.02.2019

AUCTION NOTICE FOR SALE OF MISCELLANEOUS BALES

The Cotton Corporation of India Limited proposes to sell 220 miscellaneous bales such as Cowdy/Gin jump, Swepage bales pertaining to crop year 2017-18 cotton seasons of **Mahabubnagar branch** on 13.03.2019 **at 11.30 A.M** in Branch Office Mahabubnagar through open auction. Before participating in the auction, the interested buyers may inspect the cotton bales at the respective godowns on any working day between 10.00 A.M. to 5.00 P.M from three days prior to the date of auction. Interested parties shall have to deposit an EMD of Rs.50,000 to participate in the auction. The terms & conditions of the auction and details of stocks can be seen/downloaded from the website www.cotcorp.org.in or http://tenders.gov.in or may be obtained from Branch Office, Mahabubnagar.

DY.GEN.MANAGER

Terms & Conditions for sale of Miscellaneous bales i.e. Cowdy/Gin Jump, Swepage bales in open auction to be held in Branch Office, Mahabubnagar on 13.03.2019 at 11.30 AM:

1. To participate in open auction, the interested buyers except NTC Mills shall have to deposit an EMD of Rs.50,000 (Rupees Fifty thousand only) by way of Demand Draft/Pay Order/Banker's cheque/ e-payment from any Nationalized /scheduled bank except Co-operative banks in favour of "THE COTTON CORPORATION OF INDIA LTD" payable at Mahabubnagar or any other branch of the Corporation before 11.00 A.m on the date of auction i.e 13.03.2019, else they will not be entitled to participate in the auction. The deposit of successful bidder shall be adjusted in the last delivery of bales and no interest shall be payable on this deposit.

   The buyers should satisfy themselves about the quality of cotton and condition of bales, sweepage lint etc before participating in auction. Once the bid is accepted, the Buyer shall not be allowed to withdraw. The bales will be sold on "**AS IS WHERE IS BASIS".**

2. Statement showing the details of center-wise godown-wise stock is enclosed as Annexure-A. However, the actual quantity may vary and the quantity available on the date of auction shall be put for final auction.

3. After acceptance of the bid in the auction, the buyer shall have to deposit an advance equivalent to 20% of value in the Branch Office either at Mahabubnagar or at respective Branches within five days from the date of auction/date of confirmation by way of Demand Draft/ Pay Order/ Banker's cheque/ e-payment. No interest will be paid on the advance deposit. In case the buyer fails to deposit 20% advance value of the contracted cotton within the stipulated time, the contract is liable for cancellation at the option of the seller, and the EMD paid for participation in the auction shall be forfeited.

4. The buyer shall take delivery of bales by making full payment of the invoice value **within 15 days from the date of sale**. A further period of 10 days from the date of 100% payment will be given to the buyer to lift the bales from the spot by levying late lifting charges @ 0.75% on monthly rest basis.

5. In case the buyer fails to lift the contracted bales of cotton within a period of 15 days, the Corporation may forfeit the EMD, advance deposit paid by the buyer and shall have the option to cancel the contract without giving further notice.

6. Advance payment will be calculated @ 48 candies for each 100 bales. All bales shall be sold on spot basis and all expenses after weighment shall be borne by the buyer.

7. Bales will be delivered from the spot after 100% weighment in the presence of representative of the buyer. The buyer may depute his representative or weighment controller at the time of weighment. Weighment at spot shall be final and binding on the buyer.
8. The buyer shall pay Sales GST on the value of the cotton at the rate applicable on the date of taking delivery.

9. All payments shall have to be made by way of only A/C payee Demand Draft, Pay Orders or Banker's cheque or e-payment as per CCI usual sale terms in favour of "The Cotton Corporation of India Ltd" payable at Mahabubnagar / respective branches or through e-payment. If the payment is made through cheque, or e-payment, the delivery of bales shall be given after confirmation of payment in the account of the Corporation.

10. The confirmation of the bid for Misc. bales / Swepage bales shall be finalized only after getting approval from CCI Head Office, Navi Mumbai.

11. The Corporation reserves its right to fully accept or reject or partly accept any bid/ quantity without assigning any reason. The decision of the Corporation, in this respect, shall be final and binding on the buyer.

12. Should any circumstances beyond the control of the Corporation, such as natural calamity, strike, riot, elements, war, quarantine, fire or any act of circumstances of force majeure, the contract shall be cancelled to the extent of damage/ destruction/ shortfall arising due to the above causes. The buyer hereby categorically agrees to such cancellation of shortfall quantity and shall neither have recourse to any action, legal or otherwise, nor demand any compensation in respect thereof.

DY.GEN.MANAGER

The above terms & conditions are acceptable to us:

Name & Signature of the Representative
Name of the Buyer & Address
Seal:

AUTHORISATION LETTER FOR PARTICIPATING IN AUCTION
(IN LETTER HEAD OF PARTY)

We here by authorize our _____ (Designation) Mr._____ to participate on our behalf for open auction to be held on _____at B.O Mahabunagar for Cowdy / Gin jump, Sample bales etc.

Signature of the Representative:

Name & Signature of M.D
With seal

Place :

Date :

ANNEXURE-A

THE COTTON CORPORATION OF INDIA LTD
BRANCH OFFICE : : Mahabubnagar

COWDY BALES:

Centre	Lot No.	BALES	Godown
Aleru	501	2	P.Mandakini godowns,nagireddypalli
Amangal	501	3	Sanghi Godown, Sanghinagar
Alampur	501	2	P.Parvathi&Nageswarao Godowns,Narketpalli
Badepally	501	1	Sanghi Godown, Sanghinagar
Bhongir	501	5	P.Mandakini godowns,nagireddypalli
Chandur	501	7	A.M.C.Munugode
Chityal	501	20	P.Parvathi&Nageswarao Godowns,Narketpalli
Choutuppal	501	4	P.Parvathi&Nageswarao Godowns,Narketpalli
Devarkadra	501	4	Sanghi Godown, Sanghinagar
Gadwal	501	4	Sanghi Godown, Sanghinagar
Ibrahimpatnam	501	9	Sanghi Godown, Sanghinagar
Kalwakurthy	501	2	Sanghi Godown, Sanghinagar
Mall	501	19	Chilkamarry Godowns
Mallepally	501	30	Chilkamarry Godowns
Mothkur	501	2	P.Mandakini godowns,nagireddypalli
Nagarkurnool	501	3	Sanghi Godown, Sanghinagar
Nakrekal	501	25	P.Parvathi&Nageswarao Godowns,Narketpalli
Shadnagar	501	7	A.M.C.Shadnagar
Tandur	501	2	Sanghi Godown, Sanghinagar
Valigonda	501	3	P.Mandakini godowns,nagireddypalli
Vikarabad	501	1	Sanghi Godown, Sanghinagar
Total		**155**	

GINJUMP BALES:

Centre	Lot No.	BALES	Godown
Aleru	551	1	P.Mandakini godowns,nagireddypalli
Amangal	551	1	Sanghi Godown, Sanghinagar
Bhongir	551	2	P.Mandakini godowns,nagireddypalli
Chandur	551	3	A.M.C.Munugode
Chityal	551	8	P.Parvathi&Nageswarao Godowns,Narketpalli
Choutuppal	551	2	P.Parvathi&Nageswarao Godowns,Narketpalli
Devarkadra	551	1	Sanghi Godown, Sanghinagar
Gadwal	551	1	Sanghi Godown, Sanghinagar
Ibrahimpatnam	551	4	Sanghi Godown, Sanghinagar
Kalwakurthy	551	1	Sanghi Godown, Sanghinagar
Mall	551	11	Chilkamarry Godowns
Mallepally	551	12	Chilkamarry Godowns
Mothkur	551	1	P.Mandakini godowns,nagireddypalli
Nagarkurnool	551	2	Sanghi Godown, Sanghinagar

Shadnagar	551	3	A.M.C.Shadnagar
Valigonda	**551**	**1**	P.Mandakini godowns,nagireddypalli
Total		**54**	

Swepage Bales:

BO.Mahabubnagar	**Crop Year**	**No of Bales**	**Godown**
	2017-18	11	Chilkamarry godowns
Total		**11**	

SUMMARY:

Variety	**2017-18**
COWDY BALES	155
GINJUMP BALES	54
SWEPAGE BALES	11
GRAND TOTAL	**220**